

File No. :-

Name of the Institution :- SHIKSHAN PRASARAK MANDAL KUMATHE'S

S. P. M. POLYTECHNIC KUMATHE

And Address :- KUMATHE, TAL. N. SOLAPUR, DIST. SOLAPUR

Registration No. :-

For the Year Ended :- 31st MARCH 2023

KALYAN L. PATIL & CO.

CHARTERED ACCOUNTANTS

"Kalyan Niwas", 2/3 A, Shobha Nagar, Civil Lines,

Solapur - 413003. Cell - 9822657090

E-mail : cakalyanpatil@gmail.com

Copy to _____



Kalyan Limbaji Patil
B.Com.(Hons.)F.C.A.

KALYAN L. PATIL & CO.
CHARTERED ACCOUNTANTS
"Kalyan Niwas" 2/3 A Shobha,
Nagar, Civil Lines, Solapur -413003
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SHIKSHAN PRASARAK MANDAL KUMATHE'S

S. P. M. POLYTECHNIC KUMATHE

TAL. N. SOLAPUR, DIST. SOLAPUR

AUDITOR'S REPORT


We have audited the accounts of Shikshan Prasarak Mandal Kumathe's "S. P. M. POLYTECHNIC KUMATHE" Tal. N. Solapur, Dist. Solapur For the year ending 31st March 2023 with the books and vouchers as maintained by the S. P. M. Polytechnic and have to report that :-

- 1) We have obtained all the information and explanation we required.
- 2) Receipts and Payments account, income and expenditure account and Balance - Sheet are drawn up in accordance with the books of accounts and,
- 3) In our opinion Receipts and Payments account, Income and Expenditure Account and Balance - Sheet contains the correct summary disclosing the nature of amounts Received and Expended during the year by the S. P. M. Polytechnic.



Place :- Solapur.

Date :- 20/09/2023


FOR KALYAN L. PATIL & CO.
CHARTERED ACCOUNTANTS
PROP. KALYAN LIMBAJI PATIL
CHARTERED ACCOUNTANT
UDIN - 23016295BHAJIJ9068



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AUDITORS'S REPORT

To,
THE PRINCIPAL,
S. P. M. POLYTECHNIC KUMATHE,
TAL. N. SOLAPUR,
DIST. SOLAPUR.

Subject :- Audit of Accounts for the year ended 31/03/2023

We have completed the audit of your S. P. M. Polytechnic College, Kumathe, Solapur for the year ended on 31st March 2023 and annexed Income and Expenditure account for the year ended on 31st March 2023 and Balance sheet as at 31st March 2023 which are in agreement with the books of account maintained by the college. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are containing of material misstatement. An audit includes examining on test basis, evidence supporting, the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles use and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that the audit provides reasonable basis for our opinion.

- a) Proper books of Account are kept by the Institutions including that of each segment.
- b) The Method of Accounting followed is of accrual basis including that of every segment.
- c) We have obtained all the information and explanations which were necessary for the purpose of audit and for the determination of fees by the authority.
- d) The Accounts of the Trust are submitted on by following accounting standard 17 or equivalent and AS and certified by the Statutory Auditor of the Institution as true and fair representation of segmental reporting.

In our opinion and to the best of our knowledge and according to the information and explanation given to us subject to notes given below the said account gives a true and fair view.

- In the case of Balance sheet the state of affairs of the institution and segment as at 31st March 2023
- In the case of Income and Expenditure account of the surplus / Deficit of the institutions and segment for the year ended on that date. "



Place :- Solapur.

Date :- 20/09/2023

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SHIKSHAN PRASARAK MANDAL KUMATHE'S
S. P. M. POLYTECHNIC KUMATHE
TAL. NORTH SOLAPUR, DIST. SOLAPUR

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31st MARCH 2023

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balances		By Salary to Teaching Staff	
Cash in hand	9696.00	Basic Pay	8430272.00
Cash at Bank		A. G. P.	2213286.00
<u>Brahm. Mane Sah. Bank Ltd.</u>		D. A.	9579202.00
C/A A/c No. 91	688694.68	C. L. A.	51529.00
<u>Bank of India A/c No.</u>		H. R. A.	2128710.00
71020110000055	38535.09	T. A.	342019.00
	736925.77	Special Allowance	<u>25800.00</u>
			22770818.00
To Tuition Fee 2022-23	38098104.00	By Salary to Non Teaching Staff	
To Development fee 2022-23	1502583.50	Basic Pay	1392926.00
To O/s Tuition fee 2021-22	28188.00	A. G. P.	287145.00
To O/s Development fee 2016-17	620.00	D. A.	1309834.00
To O/s Development fee 2020-21	1650.00	C. L. A.	4390.00
To Sale of Scrap Material	31610.00	H. R. A.	291074.00
To Transportation Charges	13600.00	T. A.	<u>18193.00</u>
To Xerox exps.	2050.00		3303562.00
To Internet & Lease Line Charges	79650.00	By Salary to Technical Staff	
To Enrollment Form Fee	170.00	Basic Pay	990250.00
To RAC Remuneration	14246.00	A. G. P.	250247.00
To Exam Remuneration	8240.00	D. A.	1116447.00
To Recovery of Lost Library Books	5911.00	C. L. A.	6351.00
To Furniture & Fixture (Depreciation)	107784.00	H. R. A.	248099.00
To Library books (Depreciation)	6586.00	T. A.	<u>14291.00</u>
To ARC Receipts	10024.00	By Advertisement Exps.	158253.00
To M/s Solapur Steel Centre Solapur	242560.00	By Affiliation Fee	45000.00
To Modi Innovations Private Ltd.	1103206.00	By AICTE Application Processing fee	60000.00
To Apte Kdgoankar Industries	60890.00	By Consulting Charges for E. P. F.	11900.00
To Arvind Sales Corporation Solapur	26208.00	By Building rent	3840000.00
To D. B. Corp. Ltd.	100001.00	By Depreciation a/c	1508937.00
To Sachin Jumbo Xerox	34008.00	By Electrical Material Exps.	6187.00
To Batteries & Invertor	21393.00	By Sub. For Library Magazines & S/w	55186.00
To CCTV Camera	16383.00	By Internet & Lease line charges	617563.00
To Sundry Debtors	18288310.25	By Repairs & Maintaince exps.	190123.00
To Licened Software	222980.00	By Accomodation Charges	1600.00
To Solar General System	234299.00	By Assessment fee of Income tax	18000.00
		By Bank Charges	2338.68
Total C/F	60998180.52	Total C/F	35215152.68





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RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Total B/F	60998180.52	Total B/F	35215152.68
To Depreciation on			
(Machinery & Equipment)			
Chemistry Dept	4755.00	By Lab Manual exps.	420908.60
Computer Dept.	384223.00	By Technowave 2022 Prog. Exps.	7420.00
E. J. Dept.	140646.00	By Consulting fee for NBA work	35000.00
Mech. Dept.	268372.00	By Insurance exps.	10329.00
Office/General Dept.	66152.00	By Software Renueation Charges	6987.00
Physics Dept.	4425.00	By Gift & Ceromany exps.	7080.00
Workshop Dept.	<u>30939.00</u>	By Guest exps.	9793.00
	899512.00	By Staff Training exps.	1800.00
		By Guest Lecturer Remuneration	27000.00
To Bank Loan Installment		By Medical exps.	100.00
Received	275400.00	By Bond paper with notary &	
Paid	<u>255600.00</u>	affidavit exps.	3010.00
	19800.00	By Cultural Activities exps.	32710.00
To Enrollment Fee		By Diesel exps. For generator	23062.00
Received	61740.00	By Electrical fitting & Maint. exps.	8980.00
Paid	<u>61530.00</u>	By Electricity bill	217810.00
	210.00	By Xerox exps.	2446.00
To Photo Copy & Verification fee		By Spiral binding exps.	890.00
Received	96330.00	By Photo exps.	1200.00
Paid	<u>94400.00</u>	By Examination exps.	15034.00
	1930.00	By Sports Activities exps.	14665.00
To Income Tax		By Audit fee	10000.00
Received	798201.00	By News Paper & Periodicals	7451.00
Paid	<u>798201.00</u>	By Sanitary Material exps.	1205.00
	Nil	By Miscellaneous exps.	15750.00
To B. C. Scholarship/Freeship		By Printing & Stationery	
Received	40973337.25	Office	272125.00
Paid	<u>40973337.25</u>	Students	<u>871720.00</u>
	Nil	By Pro - Rata fee	13320.00
		By Postage exps.	50.00
		By Refreshment exps.	99618.00
		By Refund of Fees	10000.00
		By Remuneration exps.	434640.00
		By Rourter Rent for Internet	27540.00
		By Transportation charges	46017.00
		By Telephone Bill	856.00
		By Training & Place. exps.for stud.	39805.00
		By Travelling exps.	44700.00
		By Water Charges	15920.00
		By Xerox Machine maintenance exps.	12850.00
Total C/F	61919632.52	Total C/F	37984944.28





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RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Total B/F	61919632.52	Total B/F	37984944.28
		By Consumable Exps.	
		Chemistry Dept. 37434.00	
		Electronics Dept. 5236.00	
		Computer Dept. 29529.44	
		Gen./office Dept 20932.00	
		Library Dept. 830.00	
		Mechanical Dept. 5616.00	
		Workshop Dept. 13445.00	113022.44
		By Provident Fund (Employers Shares)	1572332.00
		By Administration charges for EPF	131060.00
		By Store Material/ workshop Dept.	291921.00
		By Corona Nidhi	26743.00
		By Machinery & Equipment	
		Chemistry Dept. 23322.00	
		Co. Dept. 1532232.00	
		EJ Dept. 306448.00	
		ME. Dept. 1020111.00	
		Office /General Dept 74129.00	2956242.00
		By Batteries & Invertor	97698.00
		By Dead Stock	7425.00
		By CCTV Camera	110591.00
		By Licened Software	278781.00
		By Solar Genral System	1561992.00
		By Security Deposit(M.S.E.D.C.L.)2022-23	28001.00
		By Prachi Sales & Services	25000.00
		By Compuex Systems, Solapur	56500.00
		By President SPM Kumathe	6432686.40
		By Eligibility fee	
		Paid 11200.00	
		Received 11100.00	100.00
		By Exam fee	
		Paid 2010300.00	
		Received 1617920.00	392380.00
		By Professional Tax	
		Paid 177000.00	
		Received 142600.00	34400.00
		By Provident Fund (Employees Shares)	
		Paid 1572332.00	
		Received 589701.00	982631.00
Total C/f	61919632.52	Total C/f	53084450.12





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RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Total B/f	61919632.52	Total B/f	53084450.12
		By Staff Salary Payable	
		Paid 6612878.00	
		Received 2217007.00	4395871.00
		By Closing Balances	
		Cash in hand 8895.00	
		Cash at Bank	
		Brahm. Mane Sah. Bank Ltd.	
		C/A A/c No. 91 3398076.48	
		Bank of India A/c No.	
		71020110000055 1032339.92	4439311.40
Total Rs.	61919632.52	Total Rs.	61919632.52

Checked and Subject to our report of
even date found correct



Place : Solapur.

Date :- 20/09/2023


FOR KALYAN L. PATIL & CO.
CHARTERED ACCOUNTANT'S
PROP. KALYAN LIMBAJI PATIL
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UDIN - 23016295BHAJIJ9068


PRINCIPAL
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SHIKSHAN PRASARAK MANDAL KUMATHE'S
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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<u>To Salary to Teaching Staff</u>		By Tuition Fee 2022-23	38098104.00
Basic Pay	8430272.00	By Development fee 2022-23	1502583.50
A. G. P.	2213286.00	By O/s Tuition fee 2020-21	28188.00
D. A.	9579202.00	By O/s Development fee 2016-17	620.00
C. L. A.	51529.00	By O/s Development fee 2020-21	1650.00
H. R. A.	2128710.00	By Sale of Scrap Material	31610.00
T. A.	342019.00		
Special Allowance	<u>25800.00</u>	By Deficit carried over to B/s	43303.22
	22770818.00		
<u>To Salary to Non Teaching Staff</u>			
Basic Pay	1392926.00		
A. G. P.	287145.00		
D. A.	1309834.00		
C. L. A.	4390.00		
H. R. A.	291074.00		
T. A.	<u>18193.00</u>		
	3303562.00		
<u>To Salary to Technical Staff</u>			
Basic Pay	990250.00		
A. G. P.	250247.00		
D. A.	1116447.00		
C. L. A.	6351.00		
H. R. A.	248099.00		
T. A.	<u>14291.00</u>		
	2625685.00		
To Advertisement Exps.	158253.00		
To Affiliation Fee	45000.00		
To AICTE Application Processing fee	60000.00		
To Consulting Charges for E. P. F.	11900.00		
To Building rent	3840000.00		
To Electrical Material Exps.	6187.00		
To Sub. For Library Magazines & S/w	55186.00		
To Internet & Lease line charges	537913.00		
To Repairs & Maintaince exps.	190123.00		
To Accomodation Charges	1600.00		
To Assessment fee of Income tax	18000.00		
To Bank Commission	2338.68		
Total C/f	33626565.68	Total C/f	39706058.72





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EXPENDITURE	AMOUNT	INCOME	AMOUNT
Total B/f	33626565.68	Total B/f	39706058.72
To Lab Manual exps.	420908.60		
To Technowave 2022 Prog. Exps.	7420.00		
To Consulting fee for NBA work	35000.00		
To Insurance exps.	10329.00		
To Software Renueation Charges	6987.00		
To Gift & Ceromany exps.	7080.00		
To Guest exps.	9793.00		
To Staff Training exps.	1800.00		
To Guest Lecturer Remuneration	27000.00		
To Medical exps.	100.00		
To Bond paper with notary & affidavit exps.	3010.00		
To Cultural Activities exps.	32710.00		
To Diesel exps. For generator	23062.00		
To Electrical fitting & Maint. exps.	8980.00		
To Electricity bill	217810.00		
To Xerox exps.	396.00		
To Spiral binding exps.	890.00		
To Photo exps.	1200.00		
To Examination exps.	15034.00		
To Sports Activities exps.	14665.00		
To Audit fee	10000.00		
To News Paper & Periodicals	7451.00		
To Sanitary Material exps.	1205.00		
To Miscellaneous exps.	15750.00		
<u>To Printing & Stationery</u>			
Office	272125.00		
Students	<u>871720.00</u>	1143845.00	
To Pro - Rata fee	13320.00		
To Postage exps.	50.00		
To Refreshment exps.	99618.00		
To Refund of Fees	10000.00		
To Remuneration exps.	434640.00		
To Rourter Rent for Internet	27540.00		
To Transportation charges	32417.00		
To Telephone Bill	856.00		
To Training & Place. exps.for stud.	39805.00		
To Travelling exps.	44700.00		
Total C/f	36351937.28	Total C/f	39706058.72





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EXPENDITURE	AMOUNT	INCOME	AMOUNT
Total B/f	36351937.28	Total B/f	39706058.72
To Water Charges	15920.00		
To Xerox Machine maintenance exps	12850.00		
To Consumable Exps.			
Chemistry Dept.	37434.00		
Electronics Dept.	5236.00		
Computer Dept.	29529.44		
Gen./office Dept	20932.00		
Library Dept.	830.00		
Mechanical Dept.	5616.00		
Workshop Dept.	<u>13445.00</u>	113022.44	
To Provident Fund (Employers Shares)		1572332.00	
To Administration charges for EPF		131060.00	
To Depreciation on			
As per Schedule "A"	899512.00		
As per Schedule "B"	602839.00		
As per Schedule "C"	<u>6586.00</u>	1508937.00	
Total Rs.	39706058.72	Total Rs.	39706058.72

Place : Solapur.

Date :- 20/09/2023


PRINCIPAL
S.P.M. POLYTECHNIC
KUMATHE, SOLAPUR.



As per our report of even date.

FOR KALYAN L. PATIL & CO.
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PROP. KALYAN LIMBAJI PATIL
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SHIKSHAN PRASARAK MANDAL KUMATHE'S

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TAL. NORTH SOLAPUR, DIST. SOLAPUR

BALANCE - SHEET AS ON 31/03/2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Development Fund		Machinery & Equipments	
Bal. as per last B/s	280450.00	As per Schedule 'A'	5077616.00
Library Grant		Furniture / Fixture & other assets	
Bal. as per last B/s	197000.00	As per Schedule 'B'	2979753.00
P. T. C.		Library Books	
Bal. as per last B/s	8500.00	As per Schedule 'C'	
Lab & Library Deposit		Bal. as per last B/s	26342.00
Bal. as per last B/s	352300.00	Less :- Depreciation	6586.00
Advance Tuition Fee			19756.00
Bal. as per last B/s	5000.00	Less :- Recovery of lost books	5911.00
Deposits			13845.00
Staff Security Deposit		Utencils	
Bal. as per last B/s	11000.00	Bal. as per last B/s	2852.00
Other Liabilities		Office Equipments	
i) B.C. Scholarship / Freeship		Bal. as per last B/s	4657.00
Bal. as per last B/s	1598572.00	Dead Stock	
ii) S.T.C. Scholarship		Bal. as per last B/s	415157.00
Bal. as per last B/s	4000.00	Add :- D. Y.	7425.00
iii) Travelling Allowance			422582.00
Bal. as per last B/s	17609.00	Sports Material	
iv) I. S. T. E. Membership Fee		Bal. as per last B/s	35679.00
Bal. as per last B/s	1260.00	Advance	
v) M.S.C.I.T. Exam Remuneration		Bal. as per last B/s	
Bal. as per last B/s	7031.00	Bagale B.S.	30000.00
vi) Exam Remuneration		Jadhav D. M.	21000.00
Bal. as per last B/s	131621.00	Shinde D.V	2000.00
Add :- D. Y.	8240.00	Badavane B.U.	2600.00
	139861.00		55600.00
vii) Apprentice Stipend		Enrollment & Photo Pro. Form Fee	
Bal. as per last B/s	8865.00	Bal. as per last B/s	1940.00
viii) Maintaince Allowance		Temporary Telephone Deposit	
Bal. as per last B/s	65000.00	Bal. as per last B/s	667.00
Students Security Deposit		Security Deposit (M. S. E. B.)	
Bal. as per last B/s	14805.00	Bal. as per last B/s	41630.00
Total C/f	2711253.00	Total C/f	8636821.00





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LIABILITIES		AMOUNT	ASSETS		AMOUNT
Total B/f		2711253.00	Total B/f		8636821.00
<u>Shriniwas Enterprises, Pune</u>			<u>Security Deposit (M.S.E.D.C.L.)2022-23</u>		
Bal. as per last B/s		1488239.00	During the year		28001.00
<u>President S. P. M. Kumathe</u>			<u>Telephone Deposit</u>		
Bal. as per last B/s	140133678.00		Bal. as per last B/s		500.00
Less :- D. Y.	6432686.40	133700991.60	<u>Stock of M.F.G. Items by Student</u>		
<u>Books N All Pune</u>			Job	497672.00	
Bal. as per last B/s		21600.00	Machi.& Equipment	134565.00	
<u>Compuex System Solapur</u>			Dead Stock	<u>1111568.00</u>	
Bal. as per last B/s	56630.00			1743805.00	
Less :- D. Y.	56500.00	130.00	Add :- During the year		
<u>Staff Salary Payable</u>			As per Schedule D	<u>310362.00</u>	2054167.00
Bal. as per last B/s	6612878.00		<u>Store Material</u>		
Less :- D. Y.	4395871.00	2217007.00	Bal. as per last B/s	38702.00	
<u>E. B. C. Scholarship</u>			Add :- D. Y.	<u>291921.00</u>	
Bal. as per last B/s		38408.00		330623.00	
<u>Providend Fund (Employees Share)</u>			Less: As per Schedule D	<u>310362.00</u>	20261.00
Bal. as per last B/s	1073813.00		<u>Advance(Fine Testing Machineries)</u>		
Less :- D. Y.	<u>982631.00</u>	91182.00	Bal. as per last B/s		78810.00
<u>Society Installment</u>			<u>Students fees Receivable (S. Dr.)</u>		
Bal. as per last B/s		500.00	Bal. as per last B/s	53360400.25	
<u>Cup Training bill</u>			Less :- D. Y.	<u>18288310.25</u>	35072090.00
Bal. as per last B/s		23633.00	(As per o/s register)		
<u>ARC Receipts</u>			<u>Fire Extinguishers</u>		
Bal. as per last B/s	111655.00		Bal. as per last B/s		40556.00
Add :- D. Y.	<u>10024.00</u>	121679.00	<u>Shri Mahalaxmi Sales Associates</u>		
<u>Solapur Super Services</u>			Bal. as per last B/s		40000.00
Bal. as per last B/s		2005361.00	<u>Photo Copy & Verification fee</u>		
<u>AISHE Remuneration</u>			Bal. as per last B/s	730.00	
Bal. as per last B/s		2050.00	Less :- D. Y.	<u>1930.00</u>	
<u>S. Engineering</u>			Trf. To Liabilities side	-1200.00	
Bal. as per last B/s		900.00	<u>Professional Tax</u>		
<u>RAC Remuneration</u>			Transfer from Liabilities side		600.00
Bal. as per last B/s	86466.00		<u>Closing Balances</u>		
Add :- D. Y.	<u>14246.00</u>	100712.00	Cash in hand	8895.00	
<u>Samprati Offset Printers</u>			Cash at Bank		
Bal. as per last B/s		21271.00	Brahm. Mane Sah. Bank Ltd.		
<u>Vaishnavi Highway services</u>			C/A A/c No. 91	3398076.48	
Bal. as per last B/s		483512.00	Bank of India A/c No.		
			71020110000055	<u>1032339.92</u>	4439311.40
Total C/f		143028428.60	Total C/f		50411117.40





KALYAN LIMBAJI PATIL
B.Com. (Hons.) F.C.A.

KALYAN L. PATIL & CO.
CHARTERED ACCOUNTANTS
" Kalyan Niwas ", 2/3 A, Shobha
Nagar, Civil Lines Solapur 413003
E-Mail: cakalyanpatil@gmail.com
Cell - 9 8 2 2 6 5 7 0 9 0

LIABILITIES		AMOUNT	ASSETS		AMOUNT
Total B/f		143028428.60	Total B/f		50411117.40
Eligibility fee			Income & Expenditure Account		
Bal. as per last B/s	100.00		Bal. as per last B/s	94311337.98	
Less :- D. Y.	<u>100.00</u>	Nil	Add :- Deficit D. Y.	<u>43303.22</u>	94354641.20
Enrollment fee					
Bal. as per last B/s	1270.00				
Add:- D. Y.	<u>210.00</u>	1480.00			
Hytech Educational Equipment, Pune					
Bal. as per last B/s		7446.00			
Vardhaman Glass Traders					
Bal. as per last B/s		11266.00			
Rahul Electricals					
Bal. as per last B/s		15610.00			
Vijay Sales & Services					
Bal. as per last B/s		23600.00			
Dream Technology					
Bal. as per last B/s		14100.00			
Exam fee					
Bal. as per last B/s	419610.00				
Less :- D. Y.	<u>392380.00</u>	27230.00			
Corona Nidhi					
Bal. as per last B/s	26743.00				
Less :- D. Y.	<u>26743.00</u>	Nil			
Shlok Enterprises					
During the year		8555.00			
Prachi Sales & Services					
Bal. as per last B/s	25000.00				
Less :- D. Y.	<u>25000.00</u>	Nil			
Apte Kdgoankar Industries					
Bal. as per last B/s	40000.00				
Add :- D. Y.	<u>60890.00</u>	100890.00			
Arvind Sales Corporation					
During the year		26208.00			
Professional Tax					
Bal. as per last B/s	33800.00				
Less :- D. Y.	<u>34400.00</u>				
Trf. To Assets side	-600.00				
Bank Loan Instalment					
During the year		19800.00			
Total C/f		143284613.60	Total C/f		144765758.60





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LIABILITIES	AMOUNT	ASSETS	AMOUNT
Total B/f	143284613.60	Total B/f	144765758.60
D. B. Corp. Ltd.			
During the year	100001.00		
Enrollment Form fee			
During the year	170.00		
Modi Innovations Private Ltd			
During the year	1103206.00		
M/s Solapur Steel Centre Solapur			
During the year	242560.00		
Photo Copy & Verification fee			
Transfer from Assets side	1200.00		
Sachin Jumbo Xerox			
During the year	34008.00		
Total Rs.	144765758.60	Total Rs.	144765758.60



As per our report of even date.

FOR KALYAN L. PATIL & CO.
CHARTERED ACCOUNTANT'S
PROP. KALYAN LIMBAJI PATIL
CHARTERED ACCOUNTANT
UDIN - 23016295BHAIJ9068

Place : Solapur.

Date :- 20/09/2023

PRINCIPAL
S.P.M. POLYTECHNIC
KUMATHE, SOLAPUR.





Shikshan Prasarak Mandal's
S.P.M. POLYTECHNIC, KUMATHE
HOTGI ROAD, SOLAPUR – 413 224, Phone No.9503907130
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SCHEDULE " A "
DEPARTMENTWISE DEPRECIATION ON MACHINERY & EQUIPMENT
FOR THE YEAR ENDED 31ST MARCH, 2023


Sr. No.	Item of Department	Particulars	Rate of Depreciation	Opening WDV as on 01.04.2022	Additional During the Year 2022-2023 (C)		Less - Sale of Machinery	Net Value	Depreciation Amount	Net Value Depreciation (Closing WDV) 31.03.2023
					Upto 30.09.2022	From 01.10.2022				
			A	B	C1	C2	D	E=(B+C-D)	F=[(B+C1)xA +C2x(A/2)]	G=E-F
1	COMPUTER ENGINEERING DEPT.	COMPUTERS	25	770775	0	1532232	0	2303007	384223	1918784
2	ELECTRONICS ENGINEERING DEPT.	EQUIPMENTS	15	682269	0	0	0	682269	102340	579929
		COMPUTERS	25	0	0	306448	0	306448	38306	268142
3	MECHANICAL ENGINEERING DEPT.	MACHINERY	15	939054	0	0	0	939054	140858	798196
		COMPUTERS	25	0	0	1020111	0	1020111	127514	892597
4	WORKSHOP DEPT.	MACHINERY	15	206262	0	0	0	206262	30939	175323
5	PHYSICS DEPT.	EQUIPMENTS	15	29503	0	0	0	29503	4425	25078
6	CHEMISTRY DEPT.	EQUIPMENTS	15	20036	0	23322	0	43358	4755	38603
7	GENERAL/ OFFICE DEPT.	EQUIPMENTS	15	372987	61925	12204	0	447116	66152	380964
TOTAL				3020886	61925	2894317	0	5977128	899512	5077616


Accountant
S.P.M. Polytechnic,
Kumathe, Solapur




Principal
S.P.M. Polytechnic,
Kumathe, Solapur
PRINCIPAL
S.P.M. POLYTECHNIC
KUMATHE, SOLAPUR.





KALYAN L. PATIL & CO.
CHARTERED ACCOUNTANTS
"KALYAN NIWAS", 2/3A, SHOBHA NAGAR,
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SCHEDULE " B "
DEPRECIATION ON FURNITURE/FIXTURE & OTHER CURRENT ASSETS
FOR THE YEAR ENDED 31ST MARCH, 2023


Sr. No.	Item of Department	Particulars	Rate of Depreciation	Opening WDV as on 01.04.2022	Additional During the Year 2022-2023 (C)		Less - Sale of Furniture/ Dead Stock	Net Value	Depreciation Amount	Net Value Depreciation (Closing WDV) 31.03.2023
					Upto 30.09.2022	From 01.10.2022				
A	B	C1	C2	D	E=(B+C-D)	F=(B+C1)xA +C2x(A/2)	G=E-F			
1	FURNITURE & FIXTURE	FURNITURE	15	718560	0	0	0	718560	107784	610776
2	LICENED SOFTWARE	SOFTWEAR	25	613139	278781	0	0	891920	222980	668940
3	SOLAR GENERATION SYSTEM	DEAD STOCK	15	0	1561992	0	0	1561992	234299	1327693
4	BATTARIES & INVERTERS	DEAD STOCK	15	93300	938	96760	0	190998	21393	169605
5	CCTV CAMERA	EQUIPMENTS	10	108531	0	110591	0	219122	16383	202739
TOTAL				1533530	1841711	207351	0	3582592	602839	2979753


Accountant
S.P.M. Polytechnic,
Kumathe, Solapur




Principal
S.P.M. Polytechnic,
Kumathe, Solapur
PRINCIPAL
S.P.M. POLYTECHNIC
KUMATHE, SOLAPUR.





KALYAN L. PATIL & CO.
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SCHEDULE " C "
DEPRECIATION ON LIBRARY BOOKS
FOR THE YEAR ENDED 31ST MARCH, 2023

Sr. No.	Item of Department	Rate of Depreciation	Opening WDV as on 01.04.2022	Additional During the Year 2022-2023 (C)		Less - Recovery of Lost Library Books	Net Value	Depreciation Amount	Net Value Depreciation (Closing WDV) 31.03.2023
				Upto 30.09.2022	From 01.10.2022				
		A	B	C1	C2	D	E=(B+C-D)	F=(B+C1)xA +C2x(A/2)	G=E-F
1	LIBRARY BOOKS	25	26342	0	0	5911	20431	6586	13845
TOTAL			26342	0	0	5911	20431	6586	13845


Accountant
S.P.M. Polytechnic,
Kumathe, Solapur




Principal
S.P.M. Polytechnic,
Kumathe, Solapur
PRINCIPAL
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KUMATHE, SOLAPUR.




KALYAN L. PATIL & CO.
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"KALYAN NIWAS", 2/3A, SHOBHA NAGAR,
CIVIL LINES, SOLAPUR - 413 0003.

**S.P.M. POLYTECHNIC, KUMATHE,**

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SCHEDULE "D"**(Calculation of Store Material Expenses in Workshop Dept)**

1) Opening Balance Stock of store material as on 01.04.2022	=	38702/-
Add :- Cumulative total expenses of Store material in Workshop Dept. upto 31 st March, 2023	=	291921/-
		TOTAL Rs. = 330623/-
Less :- Cost of Manufactured items from students practical/Job since 01.04.2022 To 31.03.2023 (As per list of jobs as under point No.02)	=	310362/-
Less :- Cost of Consumed Store material since 01.04.2022 To 31.03.2023	=	Nil
Stock of Store Material upto 31 st March, 2023 as per attached stock list =		20261/-

2) List of Jobs Manufactured items from students Practical /Job in Store material in the year 2022-2023 as per Attached work Sheet

Sr.No.	Particulars	No. of Item	Amt.Rs.
1	Banner frame	18	22000
2	Window Mesh	26	31452
3	Lab Table	46	73600
4	Lab Bakada	20	30000
5	Lab Bench Bakada	30	44600
6	Bakada	25	101750
7	Surface Plate Cover	2	7500
8	Scupe	4	1600
9	But Joint	25	450
10	Electric Meter Frame	2	3000
11	Foot Rest Stand	2	2300
12	Tray	1	300
TOTAL Rs.		201	310362



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STORE KEEPER

WORKSHOP SUPERINTENDENT

PRINCIPAL

PRINCIPAL
S.P.M. POLYTECHNIC
KUMATHE, SOLAPUR.

